



Are you operating or thinking about starting  
a Small Home Based Embroidery Business?



**Secure Your Investment Tax Break Before June 30**

Dear Friends,

Did you know that anyone with a current ABN, operating a legitimate small embroidery business, including home based businesses will most likely qualify for a massive 50% investment allowance from the Australian Tax Office.

### **So what does this actually mean?**

Well it's simple. The government is wanting small business to thrive and is encouraging business owners to invest in new equipment. In other words they want you to spend with confidence and grow your business.



As an example, if you were considering establishing a small home based embroidery business, you may well consider purchasing a [Multi Needle Machine](#), a New Purpose Built [Embroidery Cabinet](#), [Software](#) etc. These would be considered an asset purchase and would qualify for the Government 50% Small Business Investment Tax Break.

### **Let's look at the benefits.**

If you invested say \$15,000 (excluding GST) in new equipment, the bottom line is that you would have a Tax Deduction of \$7,500 plus you can still claim the normal asset depreciation as well. Your accountant will explain that to you if it sounds a little confusing. It is however a very significant Tax Break, one that we are unlikely to see again in the near future. I am certainly going to take advantage of this with various purchases required for my business.

### **Are there limits to observe?**

Yes, for most small businesses the purchase must be for at least \$1,000 (excluding GST) and be required for your business use. To qualify for a tax deduction in the 2008/2009 financial year the asset must be purchased before June 30th 2009. This government rebate has been extended to December 2009.

Purchases after June 30th 2009 but before December 2009 will qualify for a tax deduction in in the 2009/2010 financial year.

### **What purchase method must I use?**

To qualify for the Tax Break, you must purchase in your business name by one of the following means:

Pay Cash, Cheque or Credit Card, Hire Purchase or Chattel Mortgage.

*Please Note:* Rental & Leasing Finance and LayBy are not applicable as it is the finance

company purchasing the asset and therefore you would not qualify for the tax break.

### **Does the Tax Break only apply to Commercial Embroidery Machines?**

This is really a question that is relative to individual situations and would be best answered by your accountant. But if the machine is purchased for the sole purpose of running your Home Based Embroidery Business, a home style machine may very well qualify. Again this is a question that should be addressed to your accountant.

### **I want to set up my own Home Based Embroidery Business – What do I do now?**

Call us on 1800 000 360. We have helped hundreds of people just like you, create an income by doing something they love. . . Embroidery. The first step is to understand that there is help at hand to guide you but not smother you. Echidna has 15 years experience in helping Home Embroiderers of all skill levels achieve amazing embroidery results. The fact is that many home embroiderers are already providing a commercial embroidery service and don't even realize it.

Have you ever been asked to embroider this or that for a friend or relative. What about the love job that turned out to be bigger than Ben Hur. The local kids sports club that just needed 10 shirts embroidered. Embroidery is everywhere and you are already an embroiderer. With the right equipment and a little honing of skills you could very easily create a successful small home based business with a steady income. All from a hobby that you love and Echidna can help you achieve that.



Please call me personally on 1800 000 360 if you have any questions at all about this wonderful opportunity.

Best regards

A handwritten signature in blue ink that reads "Gary Walker".

Gary Walker  
Managing Director

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